



**AMENDMENT NO. 2
PROFESSIONAL SERVICES AGREEMENT**

This Amendment to Professional Services Agreement ("***Amendment***") is effective as of the date of the Mayor's signature below, and is between the City of Everett, a Washington municipal corporation (the "***City***"), and the person identified as the Service Provider below ("***Service Provider***"). The City and Service Provider are parties to the Professional Services Agreement described below, as may be previously amended ("***Agreement***"). In consideration of the covenants, terms and conditions set forth below, and for good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the City and Service Provider agree to amend the Agreement as set forth below:

Service Provider	Milliman, Inc.
City Project Manager	Heide Brillantes
	HBrillantes@everettwa.gov
Original Agreement Date	1/29/2021

AMENDMENTS		
New Completion Date	If this Amendment changes the Completion Date, enter the new Completion Date: 4/15/2026 If no new date is entered, this Amendment does not change the Completion Date.	
New Maximum Compensation Amount	If this Amendment changes compensation, complete the following table. If the table is not completed, this Amendment does not change compensation.	
	Maximum Compensation Amount Prior to this Amendment	\$95,000
	Compensation Added (or Subtracted) by this Amendment	\$53,000
	Maximum Compensation Amount After this Amendment	\$148,000

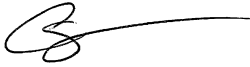
Changes to Scope of Work	<p>Scope of Work is changed by ADDING the work in the attachment to this Amendment </p> <p>Leaving selection as "Click for Dropdown Menu" means no change to Scope of Work.</p>
Other Amendments	<p>Enter other changes to the Agreement, if any.</p>
Standard Amendment Provisions	<p>Regardless of the date(s) on which this Amendment is signed by the parties, and regardless of any Agreement completion date(s) that may have been in the Agreement prior to this Amendment, the parties agree that the Agreement is deemed continuously in effect since the Original Agreement Date.</p>
	<p>This Amendment may be signed in counterparts, each of which shall be deemed an original, and all of which, taken together, shall be deemed one and the same document. AdobeSign signatures are fully binding. Any ink, electronic, faxed, scanned, photocopied, or similarly reproduced signature on this Amendment will be deemed an original signature and will be fully enforceable as an original signature.</p>
	<p>All provisions in the Agreement shall remain in effect except as expressly modified by this Amendment. From and after the effective date of this Amendment, all references to the Agreement in the Agreement are deemed references to the Agreement as modified by this Amendment.</p>

SIGNATURES ON FOLLOWING PAGE

IN WITNESS WHEREOF, the City and Service Provider have executed this Amendment.

**CITY OF EVERETT
WASHINGTON**

MILLIMAN, INC.



Cassie Franklin, Mayor

Signature: *Daniel Wade*

Name of Signer: Daniel Wade

Signer's Email Address: daniel.wade@milliman.com

Title of Signer: Principal and Consulting Actuary

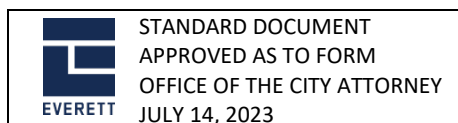
12/06/2024

Date

ATTEST



Office of the City Clerk



Fee Schedule and Statement of Work

Fee Schedule For Valuing Firefighters' Pension Fund, Police Relief and Pension Fund Retiree Medical and Long-Term Care Benefits for LEOFF 1 Fire and Police Employees

Fees

Our fee schedule for valuing benefits is shown below. Our fee basis assumes that no personal presentation of the report is necessary. If you would like a personal presentation to interested parties, an additional charge would be made in accordance with our normal hourly fees. If you have any questions, please let us know. Our fees also assume minimal customization from our standard reports. If significant customization is required, additional fees may be applicable. We would be happy to discuss report customization with you.

**December 31, 2024 GASB 67, 68, 74 and 75 reporting and January 1, 2025 Actuarial Valuation
of Pension Benefits and Retiree Medical and Long-Term Care Benefits*:** \$ **42,000**

The December 31, 2024 GASB disclosures to be completed by April 2025; the January 1, 2025 actuarial valuation to be completed by summer 2025. Both reports are included in the \$42,000 fee for 2025.

December 31, 2025 GASB 67, 68, 74 and 75 reporting: **11,000**

The December 31, 2025 GASB disclosures to be completed by April 2026.

Subtotal for work performed between January 1, 2025 and April 15, 2026. \$ **53,000**

Meetings and Other

Billed for actual time and expense
(An estimate can be provided)

Will charge at time of service

** Our fees above allow for approximately four hours to review data. Additional charges could result from time spent in excess of one hour identifying and correcting unusual data issues, for implementing nonstandard assumptions, or providing customized exhibits or formatting in the actuarial valuation report.*

The contractual terms governing this assignment shall be the same as the Consulting Services Agreement between the city and Milliman, Inc. If the scope of work and fees are acceptable, please have an authorized representative of the City of Everett sign below indicating acceptance.

MILLIMAN, INC.

Daniel Wade
Name

Principal and Consulting Actuary
Title



Signature

August 23, 2024
Date

Reviewed and Accepted for City of Everett by:

Name

Title

Signature

Date












Milliman_Actuarial Valuation Amendment 2_SD

Final Audit Report

2024-12-06

Created:	2024-12-05
By:	Marista Jorve (mjorve@everettwa.gov)
Status:	Signed
Transaction ID:	CBJCHBCAABAAHsv5svKGVUiNN-VX3X6N7lpuoixmnfSI

"Milliman_Actuarial Valuation Amendment 2_SD" History

-  Document created by Marista Jorve (mjorve@everettwa.gov)
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-  Document approved by Heide Brillantes (HBrillantes@everettwa.gov)
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-  Document emailed to daniel.wade@milliman.com for signature
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-  Email viewed by daniel.wade@milliman.com
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-  Signer daniel.wade@milliman.com entered name at signing as Daniel Wade
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-  Document e-signed by Daniel Wade (daniel.wade@milliman.com)
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 Agreement completed.

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